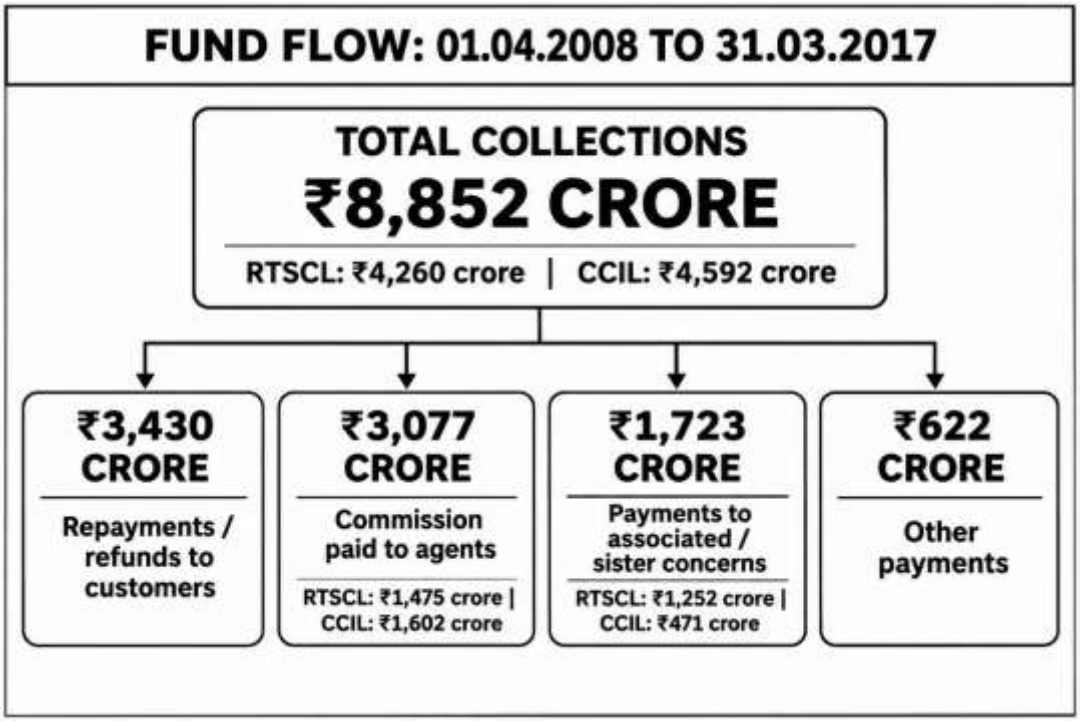
PRESS RELEASE
23/11/2026

The Directorate of Enforcement (ED), Mumbai Zonal Office-I, has provisionally attached immovable properties having an aggregate value of **₹556.72 Crore** (Approx) under the Prevention of Money Laundering Act (PMLA), 2002, in connection with its investigation into the investment fraud by M/s Royal Twinkle Star Club Limited (RTSCL), M/s Citrus Check Inns Limited (CCIL) and their associated entities.

The investigation, initiated on the basis of FIR registered by R.A.K. Marg Police Station, Mumbai, alleging that the companies mobilised substantial funds from the public through various long-term holiday membership and investment schemes, promising attractive returns and holiday benefits. The investigation indicated that these schemes were operated in the nature of Collective Investment Schemes without obtaining the requisite registration from SEBI.

Investigation conducted by ED revealed that ₹8,852 Crore (Approx) was collected by RTSCL and CCIL during the period from 01.04.2008 to 31.03.2017. Out of this, ₹3,430 Crore (Approx) was repaid to investors, ₹3,077 Crore was paid as commission to agents and ₹1,723 Crore (Approx) was transferred to associated and sister concerns through loans, advances and other financial transactions. Investigation further revealed that funds collected from new investors were utilised for repayment to earlier investors, indicating a Ponzi-type fund circulation mechanism.



The funds were routed through a network of more than 87 group companies, firms and associated entities controlled by the promoter, Om Prakash Goenka and his family members, and were subsequently utilised for investments in real estate, hospitality and other businesses. Commission agents played an important role in mobilising investors and facilitating their enrolment in the schemes. They acted as intermediaries between the companies and investors, and were paid substantial commissions in connection with the funds mobilised.

The present provisional attachment has been undertaken in furtherance of the proceedings before the Hon’ble Supreme Court and is guided by the paramount objective of protecting the interests of investors.

Further investigation is under progress.